

FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

General Fund Budget Approval

Date of Adoption of the General Fund Budget:



President of the Board - Original Signature Required

6/13/2022
Date

Secretary of the Board - Original Signature Required

6/13/2022
Date

Chief School Administrator - Original Signature Required

6/13/2022
Date

Samuel J Kirk

Contact Person

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Extn :

Telephone

Extension

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2022-2023 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Armstrong SD	COUNTY : Armstrong	AUN : 128030852
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022)?

Yes ☐

No ☒

If yes, see information below, taken from the 2022-2023 General Fund Budget.

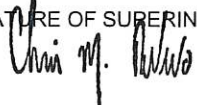
Total Budgeted Expenditures	\$105835971
Ending Unassigned Fund Balance	\$6781565
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.40%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/13/2022
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DUE DATE: AUGUST 15, 2022

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET**


24 PS 6-687(a)(1)

(03/2006)

School District Name : Armstrong SD	County : Armstrong	AUN Number : 128030852
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/9/2022
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The Budgetary Reserve will be used for any unforeseen expenses that may come up during the fiscal year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The Unassigned Fund Balance will be used in the future for any unforeseen circumstances and offset future deficits.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The Committed Fund Balance will be used to offset future health care increases.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	The Assigned Fund Balance will be used to offset future PSERS increases.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance	3,313,141	
0840 Assigned Fund Balance	4,000,000	
0850 Unassigned Fund Balance	8,000,000	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$15,313,141</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	38,732,509	
7000 Revenue from State Sources	60,428,826	
8000 Revenue from Federal Sources	5,446,201	
9000 Other Financing Sources	10,000	
Total Estimated Revenues And Other Financing Sources		<u>\$104,617,536</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$119,930,677</u>

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	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	29,130,509
6112 Interim Real Estate Taxes	40,000
6113 Public Utility Realty Taxes	37,000
6114 Payments in Lieu of Current Taxes - State / Local	53,000
6150 Current Act 511 Taxes - Proportional Assessments	4,490,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	3,100,000
6500 Earnings on Investments	125,000
6700 Revenues from LEA Activities	137,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,150,000
6910 Rentals	20,000
6920 Contributions and Donations from Private Sources	20,000
6940 Tuition from Patrons	280,000
6990 Refunds and Other Miscellaneous Revenue	150,000
REVENUE FROM LOCAL SOURCES	\$38,732,509
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	32,000,000
7112 Basic Education Funding-Social Security	1,875,000
7160 Tuition for Orphans Subsidy	50,000
7240 Driver Education - Student	7,000
7271 Special Education funds for School-Aged Pupils	5,400,000
7311 Pupil Transportation Subsidy	5,000,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	125,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,335,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	95,000
7340 State Property Tax Reduction Allocation	4,522,826
7360 Safe Schools	30,000
7505 Ready to Learn Block Grant	1,089,000
7521 Continuity of Education and Equity Grants	8,900,000
REVENUE FROM STATE SOURCES	\$60,428,826
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	1,591,460
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	199,741
8517 NCLB, Title IV - 21st Century Schools	120,000
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	2,800,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8751 ARP ESSER Learning Loss	100,000
8753 ARP ESSER Afterschool Programs	50,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	525,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	60,000
REVENUE FROM FEDERAL SOURCES	\$5,446,201
OTHER FINANCING SOURCES	
9400 Sale of or Compensation for Loss of Fixed Assets	10,000
OTHER FINANCING SOURCES	\$10,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	104,617,536

Act 1 Index (current): 4.8%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$29,132,000		
Amount of Tax Relief for Homestead Exclusions	<u>\$4,522,826</u>		
Total Approx. Tax Revenue:	\$33,654,826		
Approx. Tax Levy for Tax Rate Calculation:	\$36,531,989		
	Armstrong	Indiana	Total

2021-22 Data			
a. Assessed Value	\$603,315,260	\$54,404,300	\$657,719,560
b. Real Estate Mills	58.9500	14.3500	
I. 2022-23 Data			
c. 2020 STEB Market Value	\$1,692,177,887	\$39,610,750	\$1,731,788,637
d. Assessed Value	\$605,516,860	\$54,477,000	\$659,993,860
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2021-22 Calculations			
f. 2021-22 Tax Levy	\$35,565,435	\$780,702	\$36,346,137
(a * b)			
2022-23 Calculations			
g. Percent of Total Market Value	97.71273%	2.28727%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$35,514,803	\$831,334	\$36,346,137
(f Total * g)			
i. Base Mills Subject to Index	58.9500	15.2806	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	91.00000%	91.50000%	91.01144%
k. Tax Levy Needed	\$35,696,404	\$835,585	\$36,531,989
(Approx. Tax Levy * g)			
I. 2022-23 Real Estate Tax Rate	58.9500	15.3300	
(k / d * 1000)			
III. m. Tax Levy Generated by Mills	\$35,695,219	\$835,132	\$36,530,351
(I / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$32,007,525
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$29,130,509
(n * Est. Pct. Collection)			

Act 1 Index (current): 4.8%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$29,132,000		
Amount of Tax Relief for Homestead Exclusions	<u>\$4,522,826</u>		
Total Approx. Tax Revenue:	\$33,654,826		
Approx. Tax Levy for Tax Rate Calculation:	\$36,531,989		
	Armstrong	Indiana	Total

Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	61.7796	16.0140	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$37,408,589	\$872,395	\$38,280,984
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$6,604.00	\$25,395.00	
Number of Homestead/Farmstead Properties	11366	250	11616
Median Assessed Value of Homestead Properties			\$74,900

Act 1 Index (current): 4.8%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$29,132,000		
Amount of Tax Relief for Homestead Exclusions	<u>\$4,522,826</u>		
Total Approx. Tax Revenue:	\$33,654,826		
Approx. Tax Levy for Tax Rate Calculation:	\$36,531,989		
	Armstrong	Indiana	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$4,522,826	Lowering RE Tax Rate	\$0	\$4,522,826
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$4,522,826

CODE								
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>			<u>Percent Collected</u>		
Armstrong	605,516,860	58.9500	35,695,219			91.00000%		
Indiana	54,477,000	15.3300	835,132			91.50000%		
Totals:	659,993,860		36,530,351	-	4,522,826	=	32,007,525 X	
						91.01144%	=	
							29,130,509	
				<u>Rate</u>			<u>Estimated Revenue</u>	
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00			0	
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0	
6142	Current Act 511 Occupation Taxes– Flat Rate			\$0.00	\$0.00	0	0	
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0	
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0	
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00	\$0.00	0	0	
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0	
Total Current Act 511 Taxes – Flat Rate Assessments						0	0	
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	4,100,000	4,100,000	
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0	
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	390,000	390,000	
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0	
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0	
6156	Current Act 511 Mechanical Device Taxes– Percentage			0.000%	0.000%	0	0	
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0	
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0	
Total Current Act 511 Taxes – Proportional Assessments						4,490,000	4,490,000	
Total Act 511, Current Taxes							4,490,000	
Act 511 Tax Limit -->				1,731,788,637	X	12	20,781,464	
				Market Value		Mills	(511 Limit)	

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u>									
	Armstrong	58.9500	58.9500	0.00%	Yes	4.8%				
	Indiana	15.2806	15.3300	0.33%	Yes	4.8%				
	<u>Current Act 511 Taxes— Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.8%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.8%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	43,954,498
1200 Special Programs - Elementary / Secondary	17,022,874
1300 Vocational Education	5,790,000
1400 Other Instructional Programs - Elementary / Secondary	725,813
1500 Nonpublic School Programs	49,952
Total Instruction	\$67,543,137
2000 Support Services	
2100 Support Services - Students	2,102,625
2200 Support Services - Instructional Staff	1,927,947
2300 Support Services - Administration	4,876,307
2400 Support Services - Pupil Health	1,323,654
2500 Support Services - Business	897,745
2600 Operation and Maintenance of Plant Services	8,252,584
2700 Student Transportation Services	7,448,385
2800 Support Services - Central	892,164
2900 Other Support Services	175,000
Total Support Services	\$27,896,411
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,552,593
3300 Community Services	17,338
Total Operation of Non-Instructional Services	\$1,569,931
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	246,100
Total Facilities Acquisition, Construction and Improvement Services	\$246,100
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	2,000
5200 Interfund Transfers - Out	8,378,392
5900 Budgetary Reserve	200,000
Total Other Expenditures and Financing Uses	\$8,580,392
Total Estimated Expenditures and Other Financing Uses	\$105,835,971

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	23,952,199
200 Personnel Services - Employee Benefits	15,475,616
300 Purchased Professional and Technical Services	761,000
400 Purchased Property Services	14,000
500 Other Purchased Services	2,037,300
600 Supplies	1,606,133
700 Property	102,400
800 Other Objects	5,850
Total Regular Programs - Elementary / Secondary	\$43,954,498
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	7,202,780
200 Personnel Services - Employee Benefits	5,427,752
300 Purchased Professional and Technical Services	359,000
400 Purchased Property Services	1,800
500 Other Purchased Services	3,844,900
600 Supplies	185,542
800 Other Objects	1,100
Total Special Programs - Elementary / Secondary	\$17,022,874
1300 <u>Vocational Education</u>	
500 Other Purchased Services	5,790,000
Total Vocational Education	\$5,790,000
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	387,209
200 Personnel Services - Employee Benefits	72,604
300 Purchased Professional and Technical Services	300
400 Purchased Property Services	3,500
500 Other Purchased Services	258,000
600 Supplies	4,200
Total Other Instructional Programs - Elementary / Secondary	\$725,813
1500 <u>Nonpublic School Programs</u>	
100 Personnel Services - Salaries	15,000
200 Personnel Services - Employee Benefits	7,408
300 Purchased Professional and Technical Services	24,544
600 Supplies	3,000
Total Nonpublic School Programs	\$49,952
Total Instruction	\$67,543,137
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	1,232,127
200 Personnel Services - Employee Benefits	808,948
300 Purchased Professional and Technical Services	15,800
400 Purchased Property Services	500

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<u>Description</u>		<u>Amount</u>
500	Other Purchased Services	10,550
600	Supplies	25,900
800	Other Objects	8,800
Total Support Services - Students		\$2,102,625
2200 <u>Support Services - Instructional Staff</u>		
100	Personnel Services - Salaries	1,105,977
200	Personnel Services - Employee Benefits	680,660
300	Purchased Professional and Technical Services	39,200
400	Purchased Property Services	1,000
500	Other Purchased Services	21,050
600	Supplies	46,060
700	Property	34,000
Total Support Services - Instructional Staff		\$1,927,947
2300 <u>Support Services - Administration</u>		
100	Personnel Services - Salaries	2,939,800
200	Personnel Services - Employee Benefits	1,544,365
300	Purchased Professional and Technical Services	227,500
500	Other Purchased Services	95,796
600	Supplies	34,448
700	Property	500
800	Other Objects	33,898
Total Support Services - Administration		\$4,876,307
2400 <u>Support Services - Pupil Health</u>		
100	Personnel Services - Salaries	739,649
200	Personnel Services - Employee Benefits	535,805
300	Purchased Professional and Technical Services	25,700
400	Purchased Property Services	1,000
500	Other Purchased Services	2,500
600	Supplies	19,000
Total Support Services - Pupil Health		\$1,323,654
2500 <u>Support Services - Business</u>		
100	Personnel Services - Salaries	387,705
200	Personnel Services - Employee Benefits	215,190
300	Purchased Professional and Technical Services	35,500
400	Purchased Property Services	212,000
500	Other Purchased Services	8,000
600	Supplies	33,000
800	Other Objects	6,350
Total Support Services - Business		\$897,745
2600 <u>Operation and Maintenance of Plant Services</u>		
100	Personnel Services - Salaries	2,698,414
200	Personnel Services - Employee Benefits	1,929,020
300	Purchased Professional and Technical Services	541,800
400	Purchased Property Services	673,850
500	Other Purchased Services	412,000

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<u>Description</u>	<u>Amount</u>
600 Supplies	1,851,000
700 Property	145,000
800 Other Objects	1,500
Total Operation and Maintenance of Plant Services	\$8,252,584
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	96,809
200 Personnel Services - Employee Benefits	80,976
300 Purchased Professional and Technical Services	81,400
500 Other Purchased Services	7,136,000
600 Supplies	53,000
800 Other Objects	200
Total Student Transportation Services	\$7,448,385
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	252,929
200 Personnel Services - Employee Benefits	204,060
300 Purchased Professional and Technical Services	35,300
500 Other Purchased Services	243,275
600 Supplies	143,400
700 Property	12,000
800 Other Objects	1,200
Total Support Services - Central	\$892,164
2900 <u>Other Support Services</u>	
500 Other Purchased Services	175,000
Total Other Support Services	\$175,000
Total Support Services	\$27,896,411
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	732,192
200 Personnel Services - Employee Benefits	393,206
400 Purchased Property Services	4,500
500 Other Purchased Services	235,520
600 Supplies	149,660
700 Property	5,000
800 Other Objects	32,515
Total Student Activities	\$1,552,593
3300 <u>Community Services</u>	
500 Other Purchased Services	1,000
600 Supplies	16,338
Total Community Services	\$17,338
Total Operation of Non-Instructional Services	\$1,569,931
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
700 Property	246,100

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<u>Description</u>	<u>Amount</u>
Total Facilities Acquisition, Construction and Improvement Services	\$246,100
Total Facilities Acquisition, Construction and Improvement Services	\$246,100
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	2,000
Total Debt Service / Other Expenditures and Financing Uses	\$2,000
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	8,378,392
Total Interfund Transfers - Out	\$8,378,392
5900 <u>Budgetary Reserve</u>	
800 Other Objects	200,000
Total Budgetary Reserve	\$200,000
Total Other Expenditures and Financing Uses	\$8,580,392
TOTAL EXPENDITURES	\$105,835,971

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<u>Cash and Short-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund	15,000,000	13,900,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	4,000,000	3,500,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	600,000	600,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$19,600,000	\$18,000,000

<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$19,600,000	\$18,000,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
0510 Bonds Payable	120,163,111	116,000,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	900,000	850,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	18,923,000	19,300,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$139,986,111	\$136,150,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$139,986,111	\$136,150,000

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<u>Short-Term Payables</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$139,986,111	\$136,150,000

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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	3,313,141
0840 Assigned Fund Balance	4,000,000
0850 Unassigned Fund Balance	6,781,565
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$14,094,706
5900 Budgetary Reserve	200,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$14,294,706